



Ascend Broking Group

Business Insurance Solutions

CASE STUDY

Leading UK leisure & hospitality business appoints Ascend following confidential review

A leading leisure business with venues across the UK appointed Ascend Broking following a confidential review service.

As part of the review, we collated underwriting information and undertook analysis of the 5-year claims experience, providing early insight to the client of the expected premiums and other areas to consider as part of the renewal this year.

Due to our expertise, we were appointed to conclude renewal negotiations with the existing insurers.

KEY BUSINESS ACHIEVEMENTS

DETAILED
CLAIMS REVIEW

HIGHLIGHTED
UNINSURED
EXPOSURES

CONFIDENTIAL
REVIEW WITH
ESTIMATED
COSTS

TURNOVER
£12M



IMPROVED TERMS WITH EXISTING INSURERS

£12M
TURNOVER



EXPERTISE IN A
SPECIALIST
MARKET SECTOR



PROACTIVE CONFIDENTIAL REVIEW SERVICE WITH 18 PAGE REPORT

THE PROBLEM

The client had been left to manage claims themselves and only received a reactive broking service.

We discovered:

- ▶ Inaccurate claims estimates
- ▶ A large end of year adjustment due
- ▶ Incorrect premises covered
- ▶ No Directors & Officers cover

THE SOLUTION

Immediate mid-term appointment of Ascend to enable us to take control of the existing policies and conduct a thorough review.

- ▶ 18-page report
- ▶ Claims review
- ▶ Discussion with holding insurer
- ▶ Improved costs
- ▶ Highlighted major uninsured exposures

We have moved quickly to solve the service issue and correct the market understanding of all the insureds activities.

- ▶ Long-term service solution
- ▶ Award-winning claims service

Contact the award-winning specialists

www.ascendbroking.co.uk 01245 449 060

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Chartered
Insurance
Institute

