

CASE STUDY

Specialist worldwide marine control & automation systems design & installation requires local service

A leading design, build and testing to marine and landbased sectors required an innovative and local approach to the management of their insurance arrangements.

Due to the specialist nature of the type of work our client undertakes and the miles their fleet of service engineers covers, they required a fresh approach to the market selection and management of their insurance policies.

Due to our expertise in the marine sector we quickly demonstrated our understanding pf their business and were appointed immediately to conclude renewal.

KEY BUSINESS ACHIEVEMENTS



TRANSFER OF THE EXISTING POLICIES







ADVICE-DRIVEN SOLUTION





EXPERTISE IN A SPECIALIST MARKET SECTOR







MANAGEMENT OF ALL INSURANCE POLICIES AND A FREE TECHNICAL REVIEW



Poor service level and advice from incumbent broker meant that the MD of the business was involved in insurance matters. We discovered:

- ▶ Poor service levels
- ► No advice-driven service
- ► No local presence
- ► Incorrect approach to the market

THE SOLUTION

Immediate mid-term appointment of Ascend to enable us to take control of the existing policies and conduct a thorough review.

The process was as follows:

- ► Face-to-face appointment to learn about the business
- ► Prepare a 20-page fact-find
- ► Presentation to existing insurers
- ► Selected review of other insurers
- ► Provided a renewal report with market review and recommendation
- Nominated a dedicated servicing team

We have moved quickly to solve the service issue and correct the market understanding of all the insureds activities.

Long-term solution provided



