



CASE STUDY

Haulage company requires Ascend to correct their insurance programme to cover new on site HIAB

A rapidly growing haulier who was expanding his business to other activities urgently needed a review of their insurance requirements.

The covers in place were basic haulage insurance for a lorry and goods in transit insurance.

A review was done and figures taken of activities for Ascend to offer terms on correct basis and activities.

In short, the correct covers were offered. The haulier advised that paid £6,000 the previous year, but knowing didn't have the correct cover accepted with thanks terms at £12,000 for the covers required.

KEY BUSINESS ACHIEVEMENTS

CORRECTED EXISTING POLICY

48 HOURS TO CORRECT THE CLIENTS INSURANCE

INCLUSION OF PI AND D&O

TURNOVER £1M & GROWING



5 DAYS
FOR CORRECT COVERAGE

£1M
TURNOVER

LIABILITY COVERING ALL ACTIVITIES



IMMEDIATE ACCESS TO OUR SPECIALIST **SENIOR ACCOUNT EXECUTIVE**

THE PROBLEM

Inadequate business description/activities and policy coverage.

We discovered:

- ▶ Incorrect business description
- ▶ Underestimated turnover
- ▶ We placed; *Commercial vehicle, Combined liability, Goods in transit, Machinery movement, Contractors plant, Excess layer liability covers.*

THE SOLUTION

Ascend moved quickly to offer the client the correct covers and discussed with client to understand the business activities and then prepared an in-depth underwriting information for discussion with specialist insurers in the client's sector.

The process was as follows:

- ▶ Immediate response and terms obtained on correct activities.
- ▶ A full presentation and summary of what we are providing
- ▶ Advice on limits/terms and conditions
- ▶ Conclusion of an all-inclusive package

We used our expertise and to assist the insured during this difficult time.

- ▶ Now covered for activities undertaken

Contact the award-winning specialists

www.ascendbroking.co.uk 01245 449 060

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