

## **CASE STUDY**

# Enabling growth and safety through credit insurance

A commercial painting and decorating business offering painting, spraying and decorating services within London and the South East.

"We are very happy with Ascend's bespoke solution for our credit insurance, it allows us peace of mind that our work and debts are safe. We're in a changing environment where it's important to protect our finances against unknowns.

Ascend responded quickly, understood our needs and introduced us to a credit insurance expert who ran through how their solution would benefit us. We're now in a position where we have added room for growth and can take on more contracts."

#### **Managing Director**

### **KEY BUSINESS ACHIEVEMENTS**





#### THE PROBLEM

A long standing client came to us enquiring whether we could cater for their credit insurance needs.

- Where the client has grown substantially, they no longer required invoice financing
- The client still wanted to insure debts should a customer fail to pay for a completed job
- The client needed to increase their credit limits for each customer in order for them to grow and take on more contracts
- The client needed financial protection from ongoing industry uncertainty

### THE SOLUTION

The client met with our credit insurance specialist at Ascend Broking Group.

The process was as follows:

- Clients' limit requests received
- Individual customer limits assessed
- Credit insurance policy sourced that saved £7.5k on their existing invoice finance solution
- Wider cover provided

With the new policy now in place, it has allowed the client more room for business growth through increased credit limits with existing customers.

# Contact the award-winning specialists www.ascendbroking.co.uk 01245 449 060





Ascend Broking Group Ltd is authorised and regulated by the Financial Conduct Authority FCA Registration Number: 768429