



Reclaim tax credits for Research & Development

9 out of 10 businesses are eligible for government approved R&D tax reclaims

Have you undertaken a R&D claim recently?

With **9 out of 10 claims** eligible for R&D tax relief and many businesses now having to close for the foreseeable future, we introduce a partner business that provides specialist support to our customers on this matter.

Research & Development Advisors UK Limited (RDA) are a specialist company helping many businesses successfully claim refunds for carrying out research and development.

Providing specialist retrospective and current year R&D tax relief, RDA provide reporting via industry experts to create and file your report within a short time frame, working with clients to develop and complete the report within eight weeks of determining your company's eligibility.

With their specialist knowledge of the current legislation, this allows RDA to maximise claims for our clients, and with a straightforward claim process, means that clients can concentrate on running their business whilst we manage their claim for them.

So, what exactly are R&D tax credits?

The Government recognises innovation is essential to growth in the UK. The R&D tax credit scheme was introduced in 2000 and is administered by HMRC. It is now the largest single source of government support for business R&D and gives companies the opportunity to recoup some of their investment in developing new products, designs and processes. Regardless of the size of your company or whether you are making profits or losses, if you have costs and people associated with projects aimed at advancing what you do, then you could qualify for the R&D tax credit scheme.

It is estimated that less than **4% of companies are claiming R&D tax credits**. Since 2000, almost **£1.4 billion in tax relief** has been claimed with the average claim value being **£56,000**. In the spring budget of 2017, the Chancellor pledged an additional **£4.7 billion** for R&D tax credits over the next four years, mainly due to the positive impact the scheme provides for UK companies.

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